GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2483
ANSWERED ON:18.03.2005
EXTENSION OF GUARANTEES
Rao Shri Kavuru Samba Siva

Will the Minister of FINANCE be pleased to state:

(a)Whether the State Government of Andhra Pradesh has requested the Union Government to extend guarantees to raise debt finance, annuity payment, irrigation bonds and commercial loans ;

(b) If so, the details thereof; and

(c) The final decision taken by the Union Government in this regard ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE SHRI S.S. PALANIMANICKAM

(a)to(c) : Yes, Sir. Permission to borrow or extend guarantees for borrowings of State off-budget entities is provided keeping in consideration plan borrowings approved by Planning Commission within the overall borrowing ceiling of the State.State Government has been approved borrowings of Rs. 3173.46 crore for financial year 2004-05 by way of SLR and non-SLR bonds and negotiated loans.